



## **BEARFACTS 1988 – 1998**

### **Mineral , Montana [30061]**

Mineral is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 1998 population of 3,783 ranked 39th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Mineral had a per capita personal income (PCPI) of \$15,665. This PCPI ranked 48th in the state and was 74 percent of the state average, \$21,130, and 58 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 8.3 percent from 1997. The 1997-1998 state change was 6.3 percent and the national change was 6.1 percent. In 1988 the PCPI of Mineral was \$10,541 and ranked 46th in the state. The 1988-1998 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Mineral had a total personal income (TPI) of \$59,260\*. This TPI ranked 41st in the state and accounted for 0.3 percent of the state total. In 1988 the TPI of Mineral was \$34,797\* and ranked 41st in the state. The 1998 TPI reflected an increase of 9.7 percent from 1997. The 1997-1998 state change was 6.6 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mineral. In 1998 net earnings accounted for 49.7 percent of TPI (compared with 59.6 in 1988); dividends, interest, and rent were 22.7 percent (compared with 17.4 in 1988); and personal current transfer receipts were 27.6 percent (compared with 23.0 in 1988). From 1997 to 1998 net earnings increased 8.2 percent; dividends, interest, and rent increased 12.7 percent; and personal current transfer receipts increased 10.2 percent. From 1988 to 1998 net earnings increased on average 3.6 percent each year; dividends, interest, and rent increased on average 8.3 percent; and personal current transfer receipts increased on average 7.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Mineral increased from \$29,895\* in 1997 to \$31,587\* in 1998, an increase of 5.7 percent. The 1997-1998 state change was 6.5 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$24,950\* to the 1998 estimate was 2.4 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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